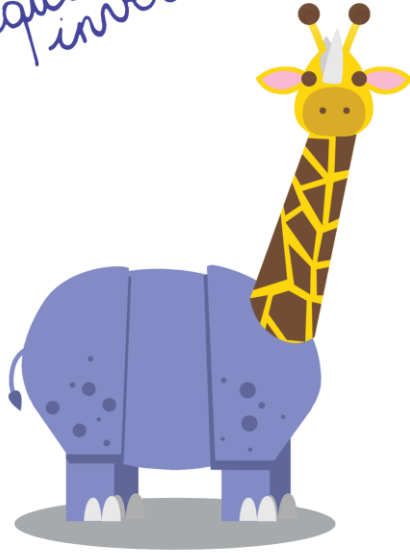
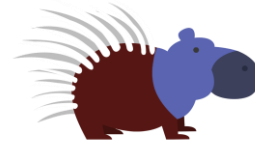


*unique
investing*



**NICHE
JUNGLE**

**PROJECT
NJ**
Japanese Orphan Companies SDG



Bi-Weekly Risk Report

14 October 2024

Please refer to the UCITS fund prospectus and KIID before making any final investment decision

Summary

- [Project characteristics](#)
- [Portfolio: Valuation](#)
- [Portfolio: Holdings](#)
- [Portfolio: Allocation & performance](#)
- [Ex-ante analysis: VaR 1 month – 95%](#)
- [Portfolio: FX hedging](#)

NJ Japanese Orphan Companies SDG

Project characteristics

Instrument	UCITS Fund – Art.8 Plus SFDR
Project website	Link
Supplement	Link
ISIN	Class A – IE000HP8OSP6 Class I – IE000MFX2916 Class Q (listed class) - IE000Y50XF14
Project ICAV:	NicheJungle ICAV www.nichejungle.com
Project Inception date:	03/10/2022
Project AUM:	15.58 mln € as of 14/10/2024
Project Max AUM:	20 mln
Project Liquidity at max. AUM	81% 5 day – 97% 20 days
Project liquidity :	Daily
Project # stocks	Min: 140 Max: 180
Project currency hedging policy	Between 40% and 60% of the yen exposure is hedged
Institutional and listed classes fees	0% management fees 20% performance fees (absolute with HWM – no reset)
Project Investment Manager:	Niche Asset Management Ltd – www.nicheam.com



“Orphan Companies” means companies that, at the time of purchase of securities issued by them, fulfil each of the following criteria:

- The company must have been listed on a Regulated Market for at least ten years;
- A non-financial company must be free of financial debt, net of cash, financial investments and the difference between trade receivables and payables;
- The company must have a ratio price to tangible book value below 1.2 times;
- The company must have a minimum free float of at least 2 billion Yen; and
- The company must be covered by no more than 2 sell-side fundamental analysts.

Nikkei Index and Topix Index vs NJ Orphan Companies Portfolio

- The NJ Orphan Companies project has in common with the Topix Index just 0,7% of the holdings (by weight).
- The Nikkei Index has no holdings in common with the NJ Orphan Companies Portfolio.
- The portfolio of Topix benefits more than the portfolio of NJ Orphan Companies from the global economic expansion and vice versa.
- The portfolio of NJ Orphan Companies benefits more than the portfolio of Topix from the Japanese economic recovery and vice versa.

Investee companies divested so far



Closed trades

Date	<u>Stock</u>	Selling price (JPY)	Performance	Take Profit (Partial/Total)	Valuation Target (JPY)	Further upside at exit, according to valuation gap report	P/E at exit	Notes (if sold before reaching the target)
31/01/23	Nihon Shokuhin Kako Co Ltd	3161	+80%	Partial (60%)	3455	20%	10x	Tactical reduction as we are getting closer to our target
10/05/23	Hokkaido Chuo Bus	3400	-2,5%	Total	5900	74%	10x	The company doesn't want to engage with the IM on sustainability
03/07/23	Tokyo Tekko	3293	+118,0%	Partial (37%)	4000	21%	6x	Tactical reduction as we are getting closer to our target
03/07/23	Sansha Electric Manufacturing	1446	+50,1%	Total	1420	< +/- 5%	10x	-
27/07/23	Toyo Seikan Group Holdings	2240	+17,4%	Total	2230	< +/- 5%	12X	-
15/08/23	Miyoshi Oil & Fat Co	1095	+11,6%	Total	1930	65%	10x	The company doesn't want to engage with the IM on sustainability
16/08/23	Musashino Bank	2447	+42,4%	Total	2560	< +/- 5%	n.s.	-
11/09/23	Toyo Sugar Refining	2133	+147,7%	Total	2200	< +/- 5%	8x	-
28/11/23	Yachiyo Industry	1390	+113.5%	Total	1450	< +/- 5%	9x	-
10/01/24	Taisei Oncho	5143	+154.8%	Total	5200	< +/- 5%	8x	-
20/02/24	Daihatsu Diesel Manufacturing	1412	+170.9%	Total	1340	< +/- 5%	8x	-
31/03/24	Tiger Polymer Corp	1139	+183.7%	Partial (47%)	1550	36%	8x	Tactical reduction
28/03/24	Alps Logistics	2796	+171.5%	Total	2700	< +/- 5%	12x	-
12/04/24	Ohmoriya	1016	+26.5%	Total	1550	53%	10x	The company doesn't want to engage with the IM on sustainability
30/04/24	Techno Ryowa	1892	+119.6%	Partial (23%)	3300	+75%	10x	Tactical reduction
30/04/24	Marubun	1456	+95.8%	Total	1530	< +/- 5%	8x	-

* Local currency

Source: NicheAM

Investee companies divested so far



Closed trades

Date	<u>Stock</u>	Selling price (JPY)	Performance	Take Profit (Partial/Total)	Valuation Target (JPY)	Further upside at exit, according to valuation gap report	P/E at exit	Notes (if sold before reaching the target)
30/04/24	Toyo Machinery & Metal	749	+44.2%	Total	730	< +/- 5%	10x	-
30/04/24	CKD	2999	+65.3%	Total	2900	< +/- 5%	8x	-
30/04/24	KAWADA TECH	2998	+171.9%	Total	3150	< +/- 5%	8x	-
07/05/24	Kitano Construction	3464	+56.0%	Total	6080	75%	8x	The company doesn't want to engage with the IM on sustainability
17/05/24	Bank of Nagoya	7344	+118.2%	Total	7500	< +/- 5%	n.s.	-
17/05/24	Chubu Steel Plate	2758	+171.7%	Total	2900	< +/- 5%	8x	-
17/05/24	Chugin Financial Group	5416	+82.0%	Total	5350	< +/- 5%	n.s.	-
17/05/24	Hokuhoku Financial Group	2181	+153.3%	Total	2100	< +/- 5%	n.s.	-
17/05/24	Iyogin Holdings	1371	+108.1%	Total	1450	< +/- 5%	n.s.	-
17/05/24	Hachijuni Bank	1409	+120.3%	Total	1500	< +/- 5%	n.s.	-
17/05/24	Araya Industrial	5083	+173.4%	Total	5300	< +/- 5%	10x	-
14/06/24	Nippon Hume Corp	1199	+94.9%	Total	1130	< +/- 5%	10x	-
17/06/24	Hanshin Diesel Works Ltd	2575	+82.7%	Partial (27%)	4030	+56%	12x	Tactical reduction
17/06/24	Hyakugo Bank Ltd	660	+111.2%	Total	700	< +/- 5%	n.s.	-
17/06/24	Japan Tissue Engineering Co Lt	694	+36.0%	Partial (28%)	820	+18%	n.s.	Tactical reduction
18/06/24	Hodogaya Chemical Co Ltd	5859	+94.3%	Total	6100	< +/- 5%	12x	-

* Local currency

Source: NicheAM

Investee companies divested so far



Closed trades

Date	<u>Stock</u>	Selling price (JPY)	Performance	Take Profit (Partial/Total)	Valuation Target (JPY)	Further upside at exit, according to valuation gap report	P/E at exit	Notes (if sold before reaching the target)
18/06/24	Hodogaya Chemical Co Ltd	5859	+94.3%	Total	6100	< +/- 5%	12x	-
18/06/24	Nippon Chemical Industrial Co	2581	+42.6%	Total	2700	< +/- 5%	10x	-
18/06/24	Shiga Bank Ltd	4240	+71.4%	Total	4500	< +/- 5%	n.s.	-
26/06/24	Keiyo Bank Ltd	863	+83.74%	Total	900	< +/- 5%	n.s.	-
26/06/24	Shin Nippon Air Technologies C	3935	+121.2%	Total	4100	< +/- 5%	12x	-
26/06/24	Akita Bank Ltd *	2655	+70.1%	Partial (43%)	4400	66%	n.s.	Please refer to the footnote
26/06/24	Bank of Iwate Ltd *	2806	+62.7%	Partial (37%)	4500	60%	n.s.	Please refer to the footnote
26/06/24	Bank of Saga Ltd *	2562	+74.5%	Partial (74%)	3350	31%	n.s.	Please refer to the footnote
26/06/24	Ehime Bank Ltd *	1277	+58.3%	Partial (49%)	1600	25%	n.s.	Please refer to the footnote
26/06/24	Hyakujushi Bank Ltd *	3339	+110.8%	Partial (37%)	4800	44%	n.s.	Please refer to the footnote
26/06/24	Oita Bank Ltd *	3515	+107.3%	Partial (20%)	5600	59%	n.s.	Please refer to the footnote
26/06/24	Shikoku Bank *	1178	+41.2%	Partial (34%)	1600	36%	n.s.	Please refer to the footnote
26/06/24	Tochigi Bank *	372	+42.6%	Partial (48%)	650	75%	n.s.	Please refer to the footnote
26/06/24	Yamanashi Chuo Bank *	2054	+96.2%	Partial (40%)	2550	24%	n.s.	Please refer to the footnote
02/07/24	Endo Manufacturing Co Ltd	1384	+87.0%	Partial (11%)	1540	+80%	8x	Tactical reduction
02/07/24	Tv Tokyo Holdings Corp	3497	+96.2%	Total	2500	+81%	10x	Tactical reduction

* Local currency

Source: NicheAM

* We have reduced banks even though in many cases we are far from fair value, reducing the sector's weight to around 6%, in order to avoid risks related to any violent and unexpected movement in interest rates, given the still significant presence of domestic bonds on their balance sheets

Investee companies divested so far



Closed trades

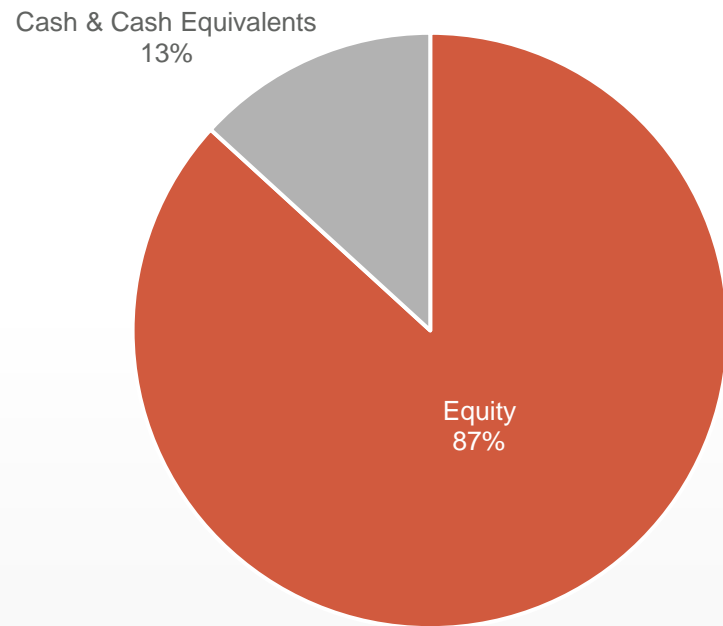
Date	<u>Stock</u>	Selling price (JPY)	Performance	Take Profit (Partial/Total)	Valuation Target (JPY)	Further upside at exit, according to valuation gap report	P/E at exit	Notes (if sold before reaching the target)
16/07/24	Soda Nikka Co Ltd	1205	+107.0%	Partial(62%)	1590	+32%	8x	Tactical reduction
16/07/24	Morito Co Ltd	1495	+120.8%	Total	1600	< +/- 5%	10x	-
16/07/24	Okumura Corp	5170	+95.3%	Total	5190	< +/- 5%	8x	-
16/07/24	Tsubakimoto Kogyo Co Ltd	2140	+77.4%	Total	2300	< +/- 5%	8x	-
18/07/24	Chuo Spring Co Ltd	1229	+78.9%	Partial(43%)	2020	+64%	8x	Tactical reduction
18/07/24	Harima B-Stem Corp	775	+93.3%	Partial(9%)	1600	+106%	10x	Tactical reduction
18/07/24	Chugai Ro Co Ltd	3362	+95.5%	Partial(37%)	4450	+32%	8x	Tactical reduction
18/07/24	Nichireki Co Ltd	2392	+91.7%	Partial(40%)	3000	+25%	8x	Tactical reduction
22/08/24	Techno Smart	1784	+50.5%	Partial (39%)	2880	+61%	12x	Tactical reduction
24/09/24	Koike Sanso Kogyo Corp	5848	+181.2%	Partial (57%)	10450	+65%	8x	Tactical reduction
24/09/24	Tomoe Corp	915	+148.1%	Partial (76%)	1590	+74%	8x	Tactical reduction

* Local currency

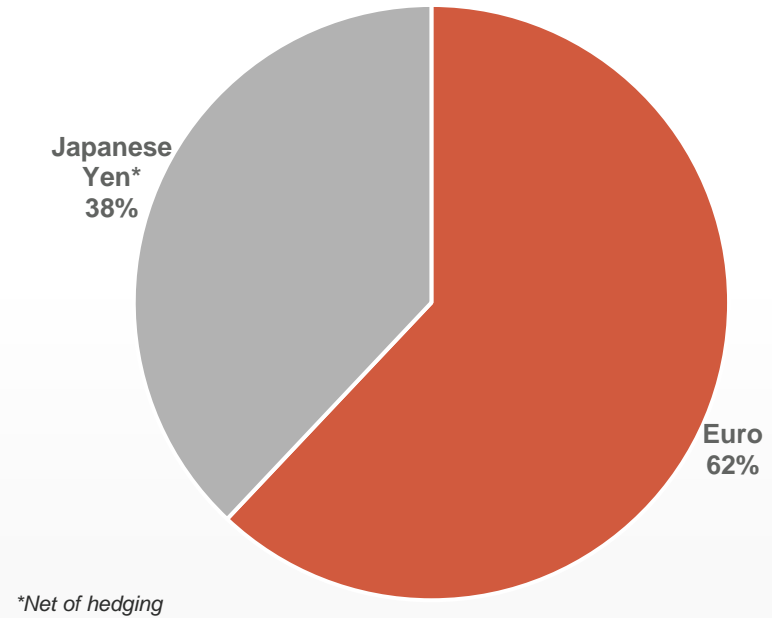
Source: NicheAM

PORTFOLIO: Allocation summary

**Breakdown by Asset Class
as of 14 October '24**



**Breakdown by Currency
as of 14 October '24**



Source: Niche AM, Refinitiv

EQUITY PORTFOLIO: Holdings (as of 14 October '24)



Holding	Portfolio Weight	Holding	Portfolio Weight
Endo Manufacturing Co Ltd	1.79%	Dynapack Co Ltd	0.84%
Techno Ryowa Ltd	1.54%	Aoi Electronics Co Ltd	0.84%
Kyokuto Kaihatsu Kogyo Co Ltd	1.30%	Takada Kiko Co Ltd	0.84%
Nishikawa Rubber - Registered Shs	1.29%	Digital Holdings - Registered Shs	0.84%
Zenitaka	1.19%	Daisue Construction Co Ltd	0.81%
Sakai Chemical Industry Co	1.17%	Origin Co Ltd	0.80%
Trinity Industrial Corp	1.14%	Kawagishi Bridge Wk	0.79%
Kikukawa Enterprise Inc	1.14%	Showa Paxxs Corp	0.79%
Human Holdings Co Ltd	1.13%	Koike Sanso Kogyo Co Ltd.	0.75%
Tyk - Registered	1.09%	Furukawa Co Ltd	0.75%
Heian Ceremony Service Co Ltd	1.09%	Sumitomo Densetsu	0.75%
Chuo Spring Co Ltd	1.08%	Nitta Corp	0.74%
Noritake Co Ltd	1.03%	Pacific Metals Co Limited	0.74%
Motionbeat Inc	1.02%	Seikagaku Corp	0.74%
Tokyo Energy & Systems Inc	0.99%	Iwabuchi Corp	0.74%
Hibiya Engineering Ltd	0.98%	Harima B.Stem Corp	0.73%
Nihon Kagaku Sangyoregistered Shs	0.96%	Artnature Inc	0.73%
Teikoku Sen-I	0.95%	Suido Kiko Kaisha Ltd	0.69%
Zett Corp	0.92%	Kaken Pharmaceutical Co Ltd	0.67%
Daiichi Kensetsu	0.92%	Chubu Suisan Co Ltd	0.67%
Arata Corp	0.92%	Muro Corp	0.67%
Torigoe Co Ltd	0.92%	Mitsumura Printing Co Ltd	0.66%
Sun A.Kaken Co Ltd	0.91%	Tekken Corp	0.66%
Komaihaltec	0.90%	Mutoh Holdings	0.65%
Kobelco Wire Co Ltd	0.89%	Hi-Lex	0.63%
Japan Wool Textile	0.89%	Aigan Co Ltd	0.62%
Sanyo Engineering Construction	0.89%	Faith Inc	0.62%
Nittetsu Mining Co Ltd	0.88%	Echo Trading Co	0.62%
Nakayamafuku Co Ltd	0.87%	Shikoku Bank	0.61%
Sintokogio	0.85%	Katakura Industries	0.61%
Kyowakogyosyo Co Ltd	0.84%	Shinnihon Corp	0.59%

Equity Exposure: 89%
 No of holdings: 142
 Average Weight: 0.61%
 Median Weight: 0.55%

TOP 5 : 7.11%
 TOP 10: 12.78%
 TOP 25: 27.26%
 TOP 50: 47.06%

EQUITY PORTFOLIO: Holdings (as of 14 October '24)



Holding	Portfolio Weight	Holding	Portfolio Weight
Super Tool Co Ltd	0.59%	Nippon Rietec	0.44%
Tokyo Kisen Co Ltd	0.58%	Tsukishima Holdings Co. Ltd.	0.44%
Dainichiseika Colour Chemicals Mfg	0.58%	Nippon Kodoshi Corp	0.44%
Okayama Paper Industries Co Ltd	0.58%	Chugai Ro Co Ltd	0.44%
Nippon Gear	0.57%	Ohmoto Gumi Co Ltd	0.44%
Asahi Diamond Industrial Co Ltd	0.57%	Shinko Plantech Co Ltd	0.44%
Aichi Tokei Denki Co Ltd	0.57%	Fuso Dentsu Co Ltd	0.44%
Nkk Switches	0.57%	Chuoh Pack Industry Co Ltd	0.43%
Mk Seiko	0.55%	Fujii Sangyo Corp	0.43%
Yamanashi Chuo Bank Ltd	0.54%	Toba	0.43%
Yonkyu Co Ltd	0.54%	Kato Sangyo	0.42%
Kyoritsu Air Tech	0.53%	Oita Bank Ltd	0.41%
Daiken Co Ltd	0.53%	Hyakujushi Bank	0.41%
Nagaoka Intl	0.52%	Ainavo Holdings - Reg Shs	0.40%
Hokuriku El Constr	0.52%	Narasaki Sangyo Co Ltd	0.40%
Aiphone Co	0.51%	Maruzen Showa Unyu Co Ltd	0.40%
Akita Bank	0.51%	Osaka Kohki Co Ltd	0.39%
Nakano Corp	0.51%	Takamatsu Machinery Co Ltd	0.39%
Ueki Corporation	0.51%	Awa Bank Ltd	0.38%
Onamba Co Ltd	0.50%	Bank Of Iwate Ltd	0.38%
Yokohama Maruuo Co Ltd	0.49%	Shinki Bus Co Ltd	0.38%
Denkyo Group Holdings Co., Ltd	0.48%	Nichia Steel Works Ltd	0.37%
Sec Carbon Ltd	0.47%	Hirano Tecseed	0.37%
Global Food Creators Co Ltd	0.47%	Tigers Polymer Corp	0.37%
Nisshin Fusodan	0.46%	Mori-Gumi Co Ltd	0.37%
Meiji Electric Industries Co	0.46%	Nippon Computer System Co	0.36%
Ehime Bank	0.45%	Sanyo Industries Ltd	0.36%
Hisaka Works Ltd	0.45%	Tenox Corp	0.32%
Toagosei Co Ltd	0.45%	Nichireki Group Co. Ltd.	0.32%
Hanshin Diesel Works Ltd	0.45%	Kanaden Corp	0.31%
Tochigi Bank Ltd	0.44%	Takamatsu Const	0.29%

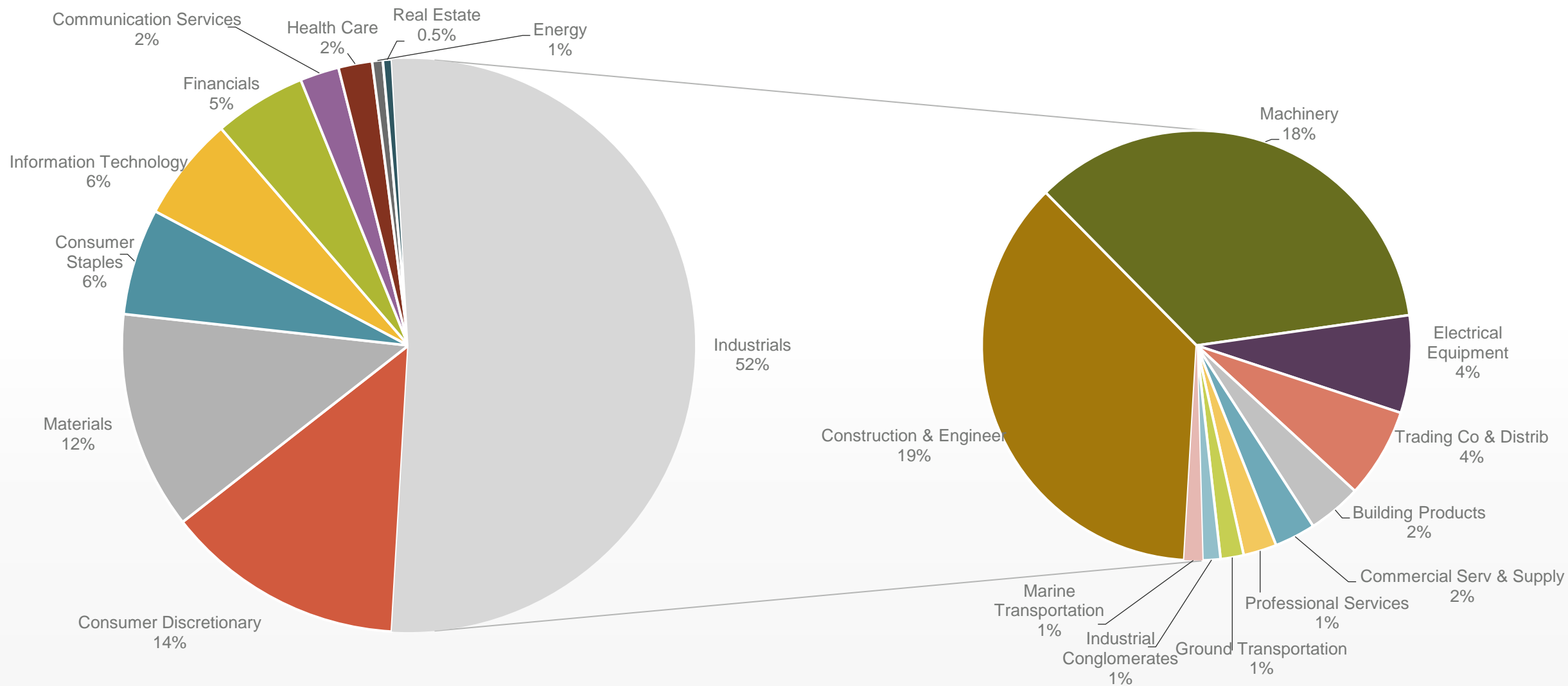
EQUITY PORTFOLIO: Holdings (as of 14 October '24)



Holding	Portfolio Weight	Holding	Portfolio Weight
Sato Foods Industries Co Ltd	0.29%		
Asahi Broadcasting	0.28%		
Inoue Kinzoku	0.28%		
Sumiken Mitsui Road Co Ltd	0.28%		
Sanso Electric Co Ltd	0.27%		
Car Mate Mfg. Co Ltd	0.24%		
Ryoden Corporation	0.23%		
Yamagata Bank	0.23%		
Tomoe Corp	0.23%		
Japan Tissue Engineering Co Ltd	0.22%		
Sanko Metal Ind Co	0.22%		
Soda Nikka Co Ltd	0.20%		
Komori Corporation	0.20%		
Futaba Corp	0.20%		
Sekisui Jushi	0.19%		
Cerespo Co Ltd	0.18%		
Bank Of Saga	0.14%		
Ahjikan	0.12%		

EQUITY PORTFOLIO: Allocation summary: Breakdown by Sector

as of 14 October '24



EQUITY PORTFOLIO: Change in holdings (30 September '24 - 14 October '24)



Holding	Trade	End Portfolio Weight	Change in Weight*	Total Return on sold positions
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No trade during the period.

**Not adjusted for subscriptions/redemptions and changes in market value*

***Local Currency*

Source: NicheAM, Refinitiv

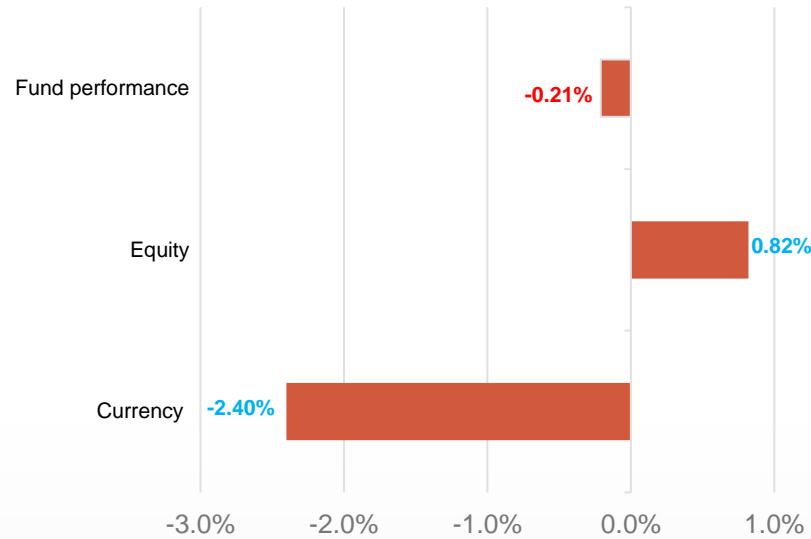
PORTFOLIO: Allocation & Performance summary

Fund* Chart (30 September '24 - 14 October '24)



*class I

Performance by Asset Class (30 September '24 - 14 October '24)



Performance contribution by Asset Class and Sector (30 September '24 - 14 October '24)

	Avg Weight (a)	Return (b)	Contribution (c = a*b)
2 weeks			
<u>Contribution by asset class</u>			
Cash	13.77%	-	-
Equity*	86.3%	0.82%	0.71%
Currency (net of hedging)		-2.40%	-0.92%
Total performance			-0.21%
<u>Equity Contribution by sector</u>			
Industrials	44.7%	0.8%	0.38%
Materials	10.6%	1.4%	0.15%
Consumer Discretionary	11.6%	1.0%	0.12%
Consumer Staples	5.2%	1.0%	0.05%
Communication Services	1.9%	1.7%	0.03%
Health Care	1.6%	1.8%	0.03%
Financials	4.5%	0.6%	0.03%
Real Estate	0.5%	0.7%	0.00%
Energy	0.5%	-5.5%	-0.03%
Information Technology	5.1%	-1.0%	-0.05%

*Equity Performance is net of fees

Source: NicheAM, Refinitiv

Past performance is not indicative or a guarantee of future returns. The currency component may increase or decrease returns. The investment involves taking a risk and possible loss of capital.

AUM: 15,58 mln €
Project closure at 20 mln €

EQUITY PORTFOLIO: Performance (30 September '24 - 14 October '24)

Top performers*

	Avg Weight	Return	Contribution
Techno Ryowa	1.5%	9.0%	0.13%
Nishikawa Rubber	1.2%	7.0%	0.08%
Hibiya Engineering	0.9%	6.3%	0.06%
Chuo Spring	1.0%	4.5%	0.05%
Sakai Chemical Industry	1.1%	3.0%	0.03%
Hirano Tecseed	0.4%	8.2%	0.03%
Furukawa	0.7%	3.7%	0.03%
Nittetsu Mining	0.9%	2.3%	0.02%
Tsukishima Holdings	0.4%	4.3%	0.02%
Aiphone	0.5%	3.3%	0.02%
Echo Trading	0.6%	2.3%	0.01%
Zett	0.9%	1.4%	0.01%
Tokyo Energy & Systems	1.0%	1.2%	0.01%
Kanaden	0.3%	3.8%	0.01%
Digital Holdings	0.8%	1.3%	0.01%

Bottom performers

	Avg Weight	Return	Contribution
Teikoku Sen-I	1.0%	-12.7%	-0.13%
Endo Manufacturing	1.8%	-4.3%	-0.06%
Kyokuto Kaihatsu Kogyo	1.3%	-4.8%	-0.06%
Japan Wool Textile	0.9%	-6.4%	-0.06%
Aoi Electronics	0.9%	-6.6%	-0.05%
Kikukawa Entrprs	1.1%	-4.8%	-0.04%
Komaihaltec	0.9%	-5.5%	-0.03%
Sanyo Engineering & Construction	0.9%	-4.5%	-0.03%
Arata	0.9%	-4.1%	-0.03%
Nagaoka International	0.5%	-7.1%	-0.03%
Heian Ceremony Service	1.1%	-3.0%	-0.03%
United	1.0%	-3.2%	-0.03%
Fuso Dentsu	0.4%	-7.0%	-0.03%
TakadaKiko Steel Construction	0.8%	-3.6%	-0.02%
Nippon Kodoshi	0.4%	-6.8%	-0.02%

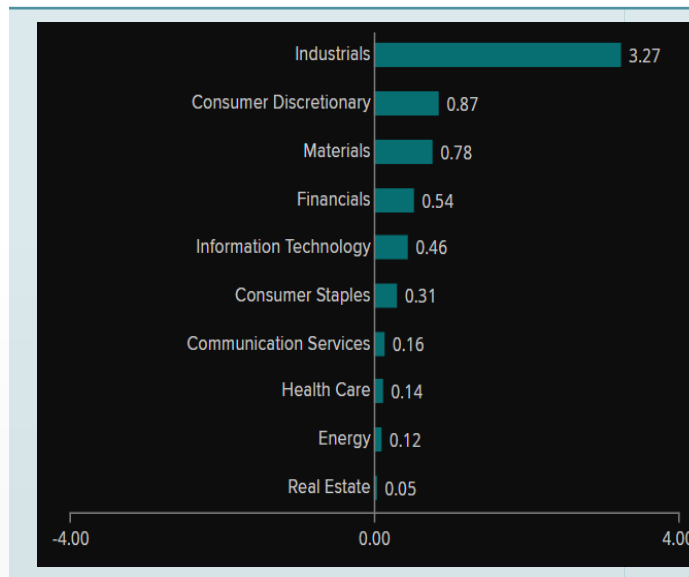
*Sorted from highest to lowest by Contribution

Ex-ante analysis: VaR 1 month 95% as of 14/10/2024

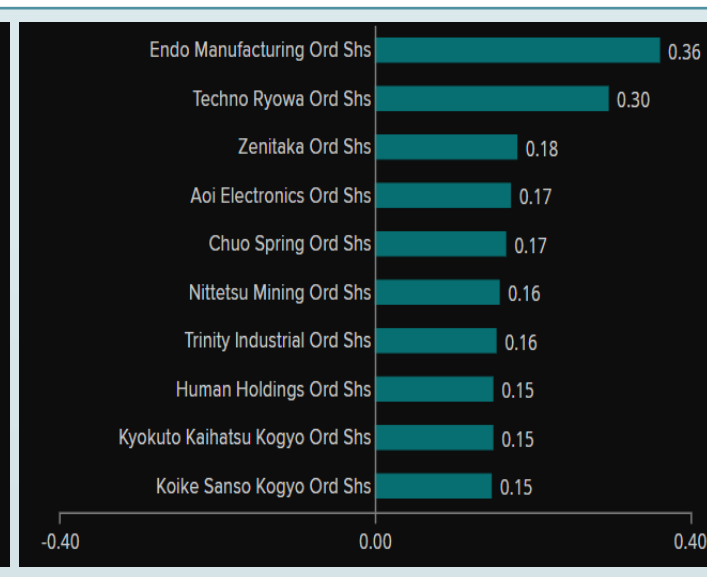
Portfolio VaR Sensitivity

KR	95% VaR	99% VaR
Historical 1D	-1,20%	-2,61%
Historical 1W	-2,68%	-5,83%
Historical 1M	-5,62%	-12,23%

VAR 1M – 95% BY SECTOR AS OF 14/10/2024



VAR 1M-95% TOP 10 SECURITIES AS OF 14/10/2024





PORTFOLIO: FX hedging (as of 14 October '24)

Forex outright trades in place: JPY

Currency Pair	Contract Rate	Amount sold	Amount bought	Amount as a % of total JPY hedged	Maturity
EUR/JPY	162.29	-1,270,000,000 JPY	€ 7,825,497.57		20/12/2024
% JPY exposure hedged				57%	

	14 October '24
Total JPY Gross Exposure	2,238,370,800 (87.9% AUM)
Total JPY hedged	1,270,000,000 (49.9% AUM)
Total JPY Net Exposure	968,370,800 (38.0% AUM)

EQUITY PORTFOLIO: Indices % price changes



Index	Price as of 14/10/2024	% Price Change 2 weeks (local ccy)	% Price Change 2 weeks (€)	% Price Change 3 months (local ccy)	% Price Change 3 months (€)	% Price Change Year to Date (local ccy)	% Price Change Year to Date (€)	% Price Change 1 Year (local ccy)	% Price Change 1 Year (€)	% Price Change Since inception ** (local ccy)	% Price Change Since inception ** (€)
NicheJungle Japanese Orphan Companies SDG*	1347.48	-	-0.21%	-	-2.17%	-	8.43%	-	13.15%	-	34.75%
MSCI ACWI Net (.dMIWD00000NUS)	463.59	0.66%	2.74%	3.82%	3.79%	19.45%	20.84%	32.23%	27.38%	57.20%	41.56%
MSCI Asia Pacific Value (.dMIAP0000VPUS)	175.80	-2.08%	-0.06%	1.23%	1.20%	10.92%	12.21%	19.01%	14.64%	39.16%	25.32%
MSCI Asia Pacific (.MIAP00000PUS)	192.33	-1.39%	0.64%	2.32%	2.29%	13.54%	14.86%	22.43%	17.94%	38.58%	24.79%
Korea (.KS200)	349.74	1.44%	0.54%	-10.85%	-9.73%	-2.30%	-5.86%	7.36%	3.11%	24.30%	18.55%
Tokyo Stock Exchange (.TOPX)	2706.20	2.28%	0.27%	-6.51%	-1.30%	14.36%	9.15%	17.21%	12.94%	46.47%	27.51%
TOPX Small Market (.TOPXS)	3015.10	0.53%	-1.44%	-4.72%	0.59%	8.28%	3.35%	13.22%	9.10%	34.52%	17.11%
China (.HSI)	21092.87	-0.19%	1.98%	15.30%	15.91%	23.73%	25.89%	18.41%	14.96%	23.50%	12.45%

* class I

* *Inception date: 03/10/2022

Source: Niche AM, Refinitiv

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